

# Personal Savings and Investment Program

## For KPMG Partners & Managing Directors

Merrill has developed the Personal Savings and Investment Program (PSIP) for KPMG Partners & Managing Directors to help you comply with your firm's independence rules. The Gsell Group—a team of financial advisors specially trained on KPMG's Independence Rules—can help you incorporate your firm's independence rules into your wealth management strategy.

### Working with our team

The financial advisors of The Gsell Group are exclusively responsible for managing the KPMG Personal Savings and Investment Program. We have extensive experience working with KPMG Partners and Managing Directors over the years. Our team members can offer risk-appropriate wealth management strategies and solutions with one-on-one guidance to help you pursue your financial goals while helping you comply with KPMG Independence requirements.

### Investment portfolios

The portfolios offered through the KPMG Personal Savings and Investment Program are designed to be cost-effective, focused on tax minimization strategies and exclusively priced for you.

In addition, we can design an overall portfolio to complement your investments in the PSIP to create an investment approach tailored to your needs and goals. Further, after you retire, we can continue to assist with wealth management strategies designed to help generate income and review your spending to address concerns about outliving your resources.

#### Leverage the Chief Investment Office and BofA Global Research

- Asset and sector allocations through the Chief Investment Office (CIO) leverage BofA Global Research
- Macroeconomic and capital markets views also anchored on BofA Global Research

#### Portfolios tailored to investor risk profiles

- Chief Investment Office asset allocation models span risk profiles from conservative to aggressive
- Seek optimal returns for an appropriate level of volatility based on risk profile

#### Provide diversified exposure to market segments

- Exposure to stocks, bonds and cash through exchange-traded funds (ETFs)
- Cost-efficient access to a wide variety of market indexes both domestically and internationally

#### Employ tactical asset allocation

- Take advantage of potential opportunities presented by shifts in investment environment

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<b>Are Not FDIC Insured</b>	<b>Are Not Bank Guaranteed</b>	<b>May Lose Value</b>
<b>Are Not Deposits</b>	<b>Are Not Insured by Any Federal Government Agency</b>	<b>Are Not a Condition to Any Banking Service or Activity</b>



FOR KPMG PARTNERS AND MANAGING DIRECTORS ONLY

## Merrill advantage

- Prescreened for KPMG Independence Rules
- Systematic rebalancing to remain aligned to the defined risk profile
- Systematic updates to ETF portfolios to align with BofA Global Research
- Access to your KPMG Retirement Plans and Your KPMG Personal Savings and Investment Program Accounts from One Website
- Comprehensive performance reporting
- Fee structure: 0.50% of assets managed per year all inclusive with no minimum

## Investing with Merrill

In addition to offering you access to The Gsell Group, which is trained to support this program, you can choose from a full range of Merrill wealth management strategies and solutions.

- Risk-based ETF portfolios utilizing low-cost ETFs that leverage the insights, efforts and extensive resources from BofA Global Research and its analysts
- Investment program designed with your independence rules in mind
- Participation in KPMG's Broker Import Program to assist KPMG Partners with their independence compliance requirements

## Tailored to investor risk profiles

- Understand your mindset toward **risk**: Work with your advisor to comprehend risk, your approach to building a wealth management strategy and your purpose for investing
- Align **asset allocation** to long-term goals: Understand the asset allocation that may be best aligned to your long-term financial goals according to your individual risk profile
- **Size and style-based** portfolios allocate along market capitalization and growth vs. value according to market capitalization

ETF Portfolios	CIO Conservative ETF Size & Style	CIO Moderately Conservative Size & Style	CIO Moderate ETF Size & Style	CIO Moderately Aggressive ETF Size & Style	CIO Aggressive Size & Style
<b>US Equity</b>	19%	31%	42%	51%	61%
<b>Intl Developed Markets Equity</b>	4%	8%	11%	15%	18%
<b>Emerging Markets Equity</b>	3%	4%	6%	8%	9%
<b>Fixed Income</b>	59%	56%	40%	25%	11%
<b>Cash</b>	15%	1%	1%	1%	1%

## Contact Information:

Please feel free to reach out to any of our team members for additional information:

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KPMG PSIP Dedicated Website: <http://fa.ml.com/gsell-kpmg>

# Offering you access to the investing insights of Merrill and the banking convenience of Bank of America to help you pursue your goals



## Family

### Taking care of your family and other people in your life

• Trust & Estate Services<sup>2</sup> • Education Funding Strategies<sup>1</sup> • Insurance<sup>3</sup>



## Health

### Planning for healthcare expenses now and in the future

• Long-term Care Insurance<sup>3</sup> • Health Savings Account<sup>2</sup> • Disability Insurance<sup>3</sup>



## Home

### Upsizing, downsizing or buying a vacation home

• Home Loans<sup>2</sup> • Home Equity Lines of Credit<sup>2</sup> • Securities-Based Lending<sup>2</sup> • Credit Cards<sup>2</sup>



## Work

### Working in retirement, selling or starting a business

• Bank of America Business Banking<sup>2</sup> • Exchange Funds<sup>1</sup> • Concentrated Stock Management<sup>1</sup> • Succession Planning<sup>1</sup>



## Leisure

### Spending your free time in meaningful ways

• Credit Cards<sup>2</sup> • Securities-Based Lending<sup>2</sup> • Custom Lending<sup>2</sup>



## Giving

### Volunteering, mentoring others and giving to charities

• Donor-Advised Funds<sup>2</sup> • Private Foundations<sup>2</sup> • Charitable Trusts<sup>2</sup>



## Finances

### Using your finances to bring it all together

• Bank of America Checking and Savings Accounts<sup>2</sup> • Credit Cards<sup>2</sup> • Online Account Access<sup>1,2</sup> • Merrill Investment Accounts<sup>1</sup> • Investment Advisory Accounts<sup>1</sup> • Alternative Investments<sup>1</sup> • Impact Portfolios<sup>1</sup> • Market-Linked Investments<sup>1</sup> • Securities-Based Lending<sup>2</sup> • Margin<sup>1</sup> • Home Loans<sup>2</sup> • Exchange-Traded Funds<sup>1</sup> • Mutual Funds<sup>1</sup> • Closed-end funds<sup>1</sup> • Fixed-Income Products<sup>1</sup>

<sup>1</sup> Investment products are offered by Merrill Lynch, Pierce, Fenner & Smith Incorporated.

<sup>2</sup> Banking, mortgage and home equity products are offered by Bank of America, N.A.

<sup>3</sup> Insurance and annuity products offered through Merrill Lynch Life Agency Inc.

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#### Investing involves risk, including possible loss of principal.

#### Asset allocation, diversification and rebalancing do not ensure a profit or protect against loss in declining markets. Rebalancing may pose a tax event.

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Exchange Traded Funds (ETFs) are subject to risks similar to those of stocks. Investment returns may fluctuate and are subject to market volatility, so that an investor's shares, when redeemed or sold, may be worth more or less than their original cost.

For more information on Exchange-Traded Funds or programs, including allocations, performance, holdings, characteristics, fees and risks, please contact your financial advisor. Please ask your financial advisor for the Exchange-Traded Fund fee schedule, fact sheet and the funds' prospectuses.

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Equity securities are subject to stock market fluctuations that occur in response to economic and business developments.

Investing in fixed-income securities involves certain risks, including the credit quality of individual issuers, possible prepayments, market or economic developments and yields and share price fluctuations due to changes in interest rates. When interest rates go up, bond prices typically drop, and vice versa. Income from investing in municipal bonds is generally exempt from Federal and state taxes for residents of the issuing state. While the interest income is tax-exempt, any capital gains distributed are taxable to the investor. Income for some investors may be subject to the Federal Alternative Minimum Tax (AMT).

Values fluctuate in response to the activities of individual companies and general market and economic conditions. Foreign investments are especially volatile and can rise or fall dramatically due to differences in the political and economic conditions of the host country. These risks are generally intensified in emerging markets. The use of derivatives may reduce returns and/or increase volatility. Certain investment strategies tend to increase the total risk of an investment (relative to the broader market).

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L-12-22

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